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Memo.No.12884/Regn.I/2013

Dt:01.05.2015

Sub: Revenue (Registration and Stamps) Department - Indian Stamp Act, 1899 - Reduction of Stamp Duty payable in respect of certain documents comes under Schedule I - A to the Indian Stamp Act, 1899-Certain clarification - Issued.

Ref: 1) From the C & I.G, R &S, Hyd Lr.No.S1/11217/2010, dt: 23.5.2013, 30.3:2013, 22.6.2013 & 1.7.2013.

- 2) G.O.Ms.No.581, Rev (Regn. 1) Dept, dt: 30.11.2013.
- 3) Govt. Memo.No.12884/Regn.1/2013, dt: 10.04.2014.

The attention of the Commissioner & Inspector General [R &S] Hyderabad is invited to the references cited. He is informed that, in the notification issued in G.O.MS.No.581, Rev (Regn.1) Dept dt. 30.11.2013, no descriptive words were used and only the duty rate was mentioned. Thus, the original wording of the Article 6 (B) as in the schedule I-A of the Indian Stamp Act, 1899 is restored, according to which either land value or the estimated cost of the proposed construction / development of the property whichever is higher are chargeable with duty and not both.

2. The Commissioner & Inspector General (R &S) Hyderabad is requested to take necessary action in the matter accordingly.

> VINOD K. AGRAWAL PRINCIPAL SECRETARY TO GOVERNMENT

The Commissioner and Inspector General Registration and Stamps, Hyderabad. SC/SF.

// FORWARDED BY ORDER //

Superintendent

Office of the Commissioner and Inspector General of Registration and Stamps, TS, Hyderabad.

Dated; 19-05-2015 Endt.No.S1/TG/11217/2010 "COMMUNICATED" for taking necessary action in the matter accordingly.

Sd/-G.Madhusudhan Reddy

for Commissioner and inspector General of Registration and Stamps, T.S., Hyderabad.

All the District Registrars, All the District Registrars (MV&Audit) All the Registering officers/Sub-Registers(MV&Audit) All the officers and Superintendents in C&IG office for information and necessary action. //f.b.o//

1-54Y 2015 309

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Office of the Commissioner and Inspector General of

Registration and Stamps, TS, Hyderabad.

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To
The Commissioner and Inspector General
Registration and Stamps, Hyderabad.
SC/SF

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